THE MED PORTS
IN THE GLOBAL SUPPLY CHAIN RESHUFFLE

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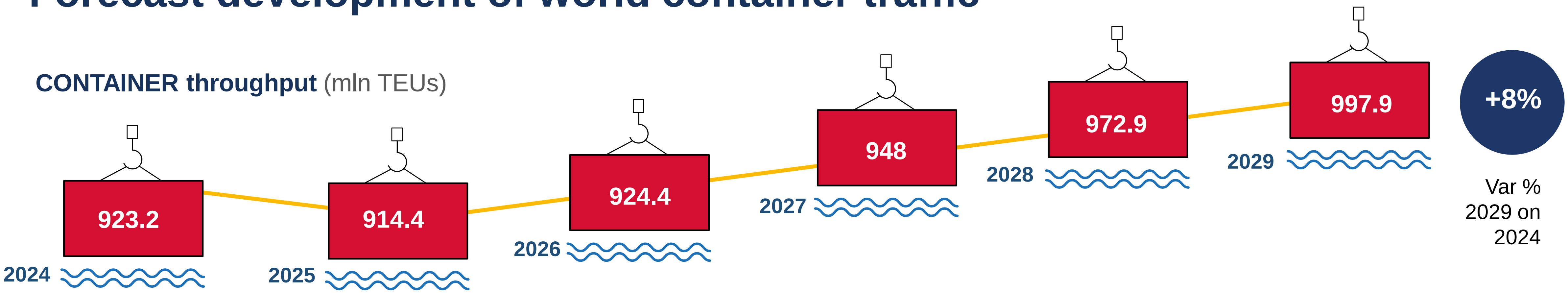
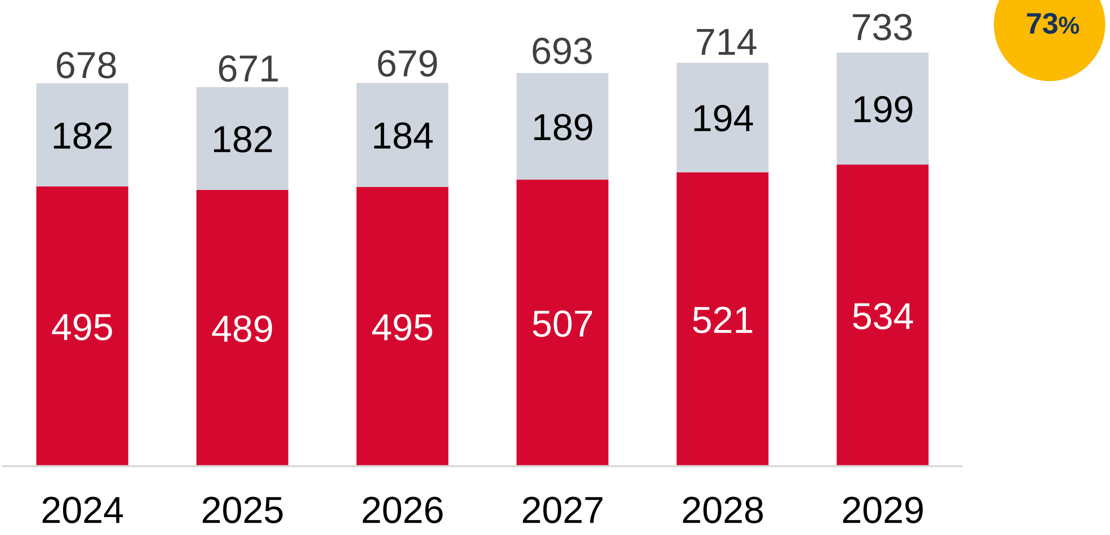
Forecast development of world container traffic

CONTAINER throughput (mln TEUs)

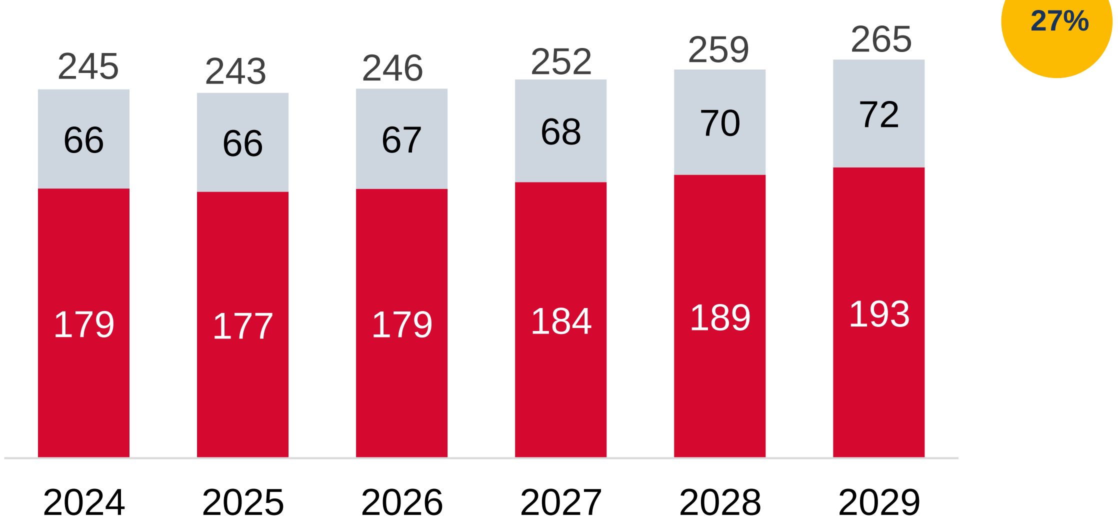


of which: **Empty** **Full** **% share on the total throughput**

PORT-to-PORT traffic (mln TEUs)



TRANSHIPMENT (mln TEUs)



Source: SRM elaboration on Drewry

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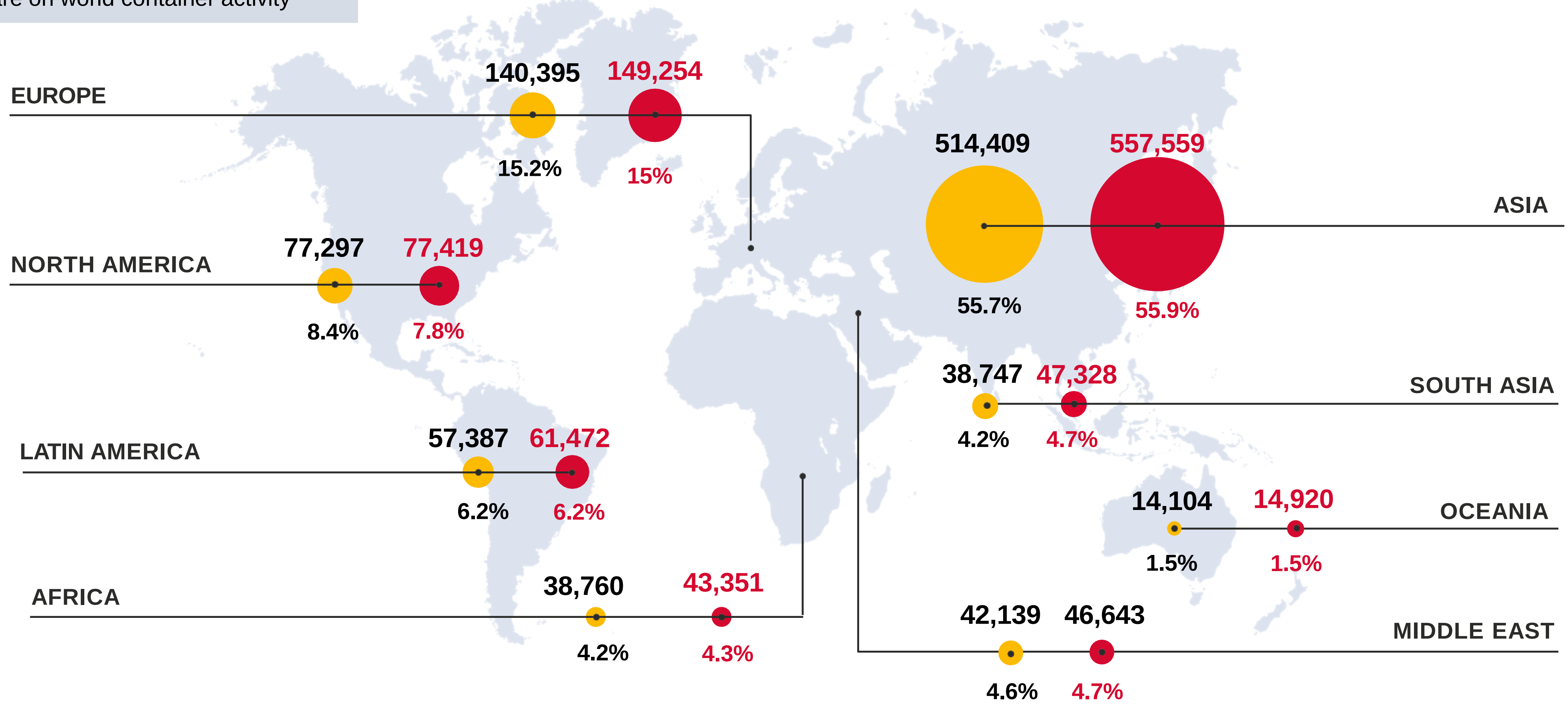
Forecast of container activity by region

2024 2029

% is the share on world container activity



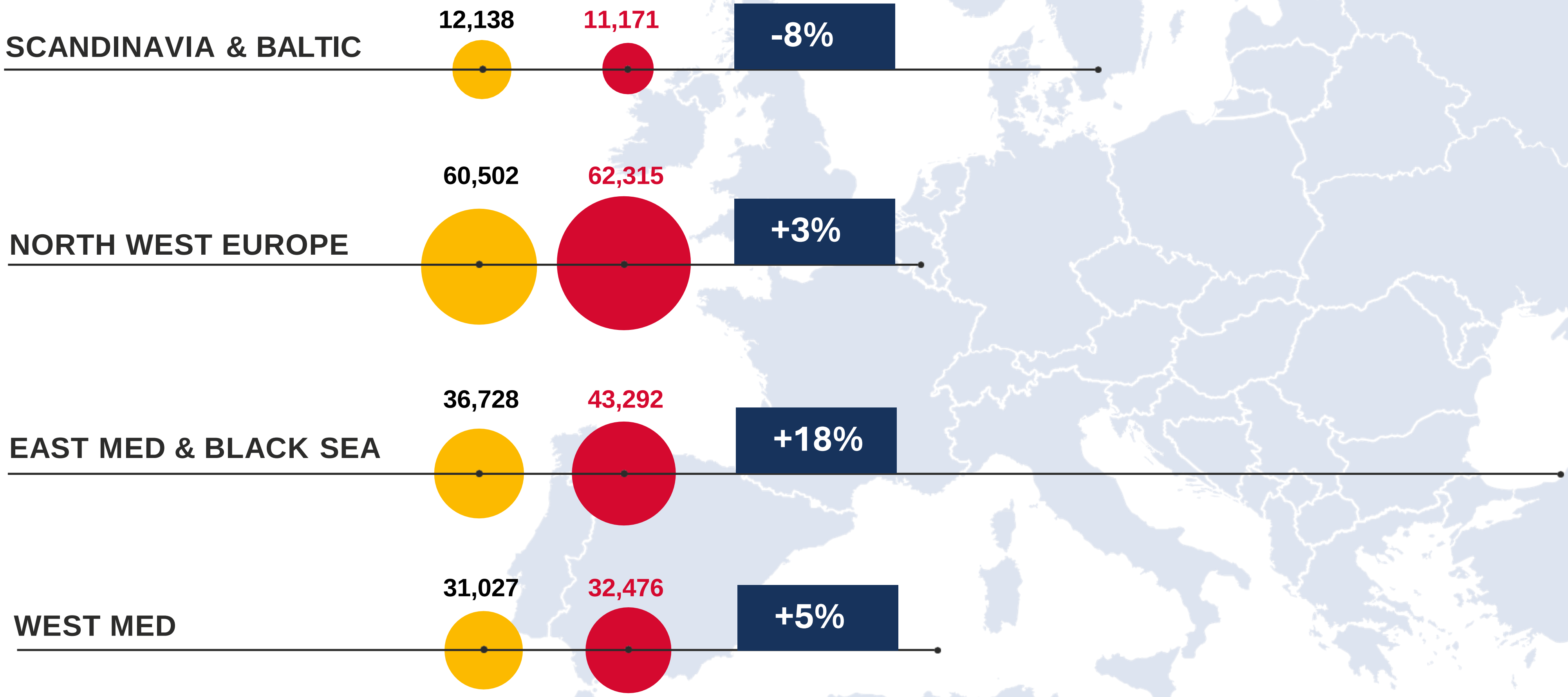
Data in KTEU | Source: SRM on Drewry

Forecast of container activity by European region

2024 2029

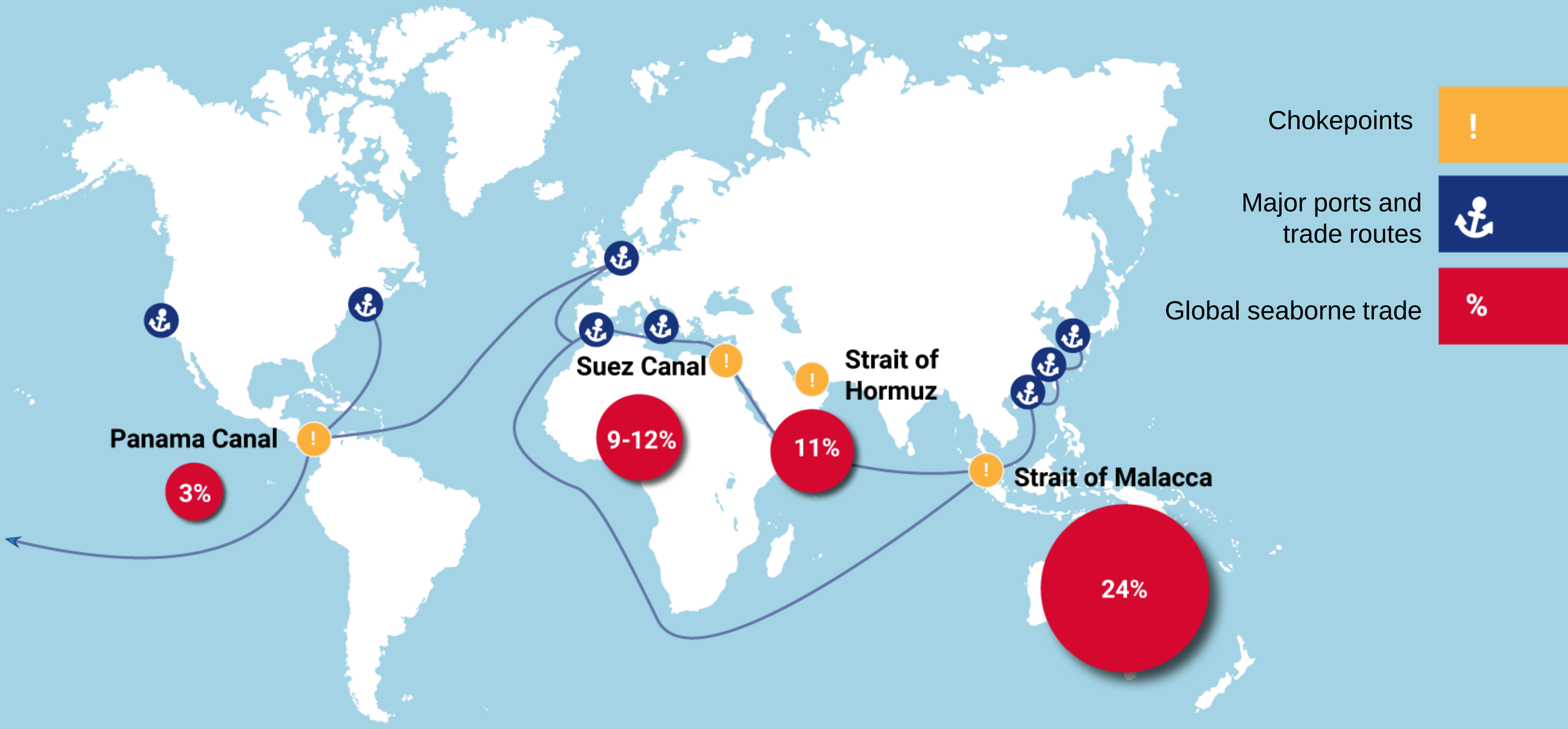
Var. % 2029 on 2024

ASIA	8%
NORTH AMERICA	0,2%



Data in KTEU | Source: SRM on Drewry

The global maritime chokepoints



Source: SRM on Clarksons

The trend towards ever larger ships is continuing

World cellular containership fleet by size (1 April 2025)

	No. of vessels	Share (%)	Capacity (kteu)	Share (%)	Avg speed (knots)**	Avg age (years)
Small Feeder	3,004	43.9%	3,113	9.9%	17.5	15.5
Large Feeder	893	13.0%	2,273	7.3%	20.7	13.7
Classic Panamax & wide beam	983	14.4%	4,087	13.1%	22.9	15.5
Small neo-Panamax	1,063	15.5%	7,993	25.5%	24.2	14.4
Large neo-Panamax	184	2.7%	2,027	6.5%	23.7	9.3
Large post-Panamax*	11	0.2%	122	0.4%	24.5	18.1
VLCV - Maxi neo-Panamax	321	4.7%	4,594	14.7%	**23.5**	5.6
VLCV - Neo post-Panamax*	195	2.8%	2,884	9.2%	**23.7**	9.1
ULCV*	196	2.9%	4,223	13.5%	**21.8**	5.9
World cellular containership fleet	**6,850**	**100%**	**31,315**	**100%**	**20.6**	**14.0**

* These ships cannot transit the Panama Canal due to exceeding the size restrictions.

** Top design speed.

Source: SRM on Drewry and Clarksons

A sector with a high level of concentration of supply

Top 20 ocean carrier-owned fleets, 1 Mar 2025 (kteu)

Company		< 4.000 teu	4.000-7.999 teu	8.000-9.999 teu	10.000-17.999 teu	18.000+ teu	Total teu	Avg age (yrs)
MSC	Switzerland	548	859	759	811	284	**3,261**	18
China COSCO Shipping	China	23	565	296	811	**854**	2,549	14
Maersk	Denmark	248	543	475	657	592	2,515	15
CMA CGM	France	241	439	415	848	270	2,213	12
Hapag-Lloyd	Germany	16	218	253	502	325	1,314	14
Evergreen Marine	Taiwan, China	132	150	259	326	287	1,154	10
ONE	Japan	31	206	234	321	81	873	14
HMM	South Korea	19	71	35	378	287	789	8
Wan Hai Lines	Taiwan, China	220	166	0	223	0	609	9
PIL	Singapore	125	109	0	89	0	324	15
Yang Ming	Taiwan, China	58	91	67	42	0	258	14
China Merchants Bank	China	0	0	19	77	114	210	5
Sea Consortium	Singapore	79	110	0	0	0	189	8
SITC	China	167	0	0	0	0	167	8
Sinokor Merchant	South Korea	86	28	32	0	0	146	10
RCL	Thailand	42	51	0	47	0	141	14
Zhonggu Shipping	China	53	79	0	0	0	132	7
T.S. Lines	Taiwan, China	65	56	0	0	0	121	4
Abu Dhabi Ports	U.A.E	68	28	0	0	0	96	18
IRISL	Iran	32	46	0	14	0	93	17
Total		**2,254**	**3,815**	**2,844**	**5,146**	**3,094**	**17,153**	

Notes: Includes all subsidiaries; scrapping data as of 1 Mar 2025 ; orders based on all known contracts including long-term leases and vessels not yet delivered as of 1 Dec 2024

Source: SRM on Drewry and Clarksons

Mega ships on major East-West routes

Average nominal teu per trade (Q1 2025)

ASIA-EUROPE	Asia-N Europe	**18,367**
	Asia-Med	**12,997**
	Asia/ECNA-Suez/Cape of Good Hope	**10,308**
TRANSPACIFIC	Asia-WCNA	**9,712**
	Asia-ECNA (Panama)	**11,065**
	Asia-WCNA and ECNA	**13,757**
TRANSATLANTIC	N Europe-N Atlantic	**4,720**
	N Europe-Gulf/Mex	**4,689**
	N Europe-Montreal	**3,753**
	N Europe-WCNA	**4,948**
	All main East-West	**11,627**

Source: SRM on Drewry and Clarksons

Supply-demand position on major East-West routes

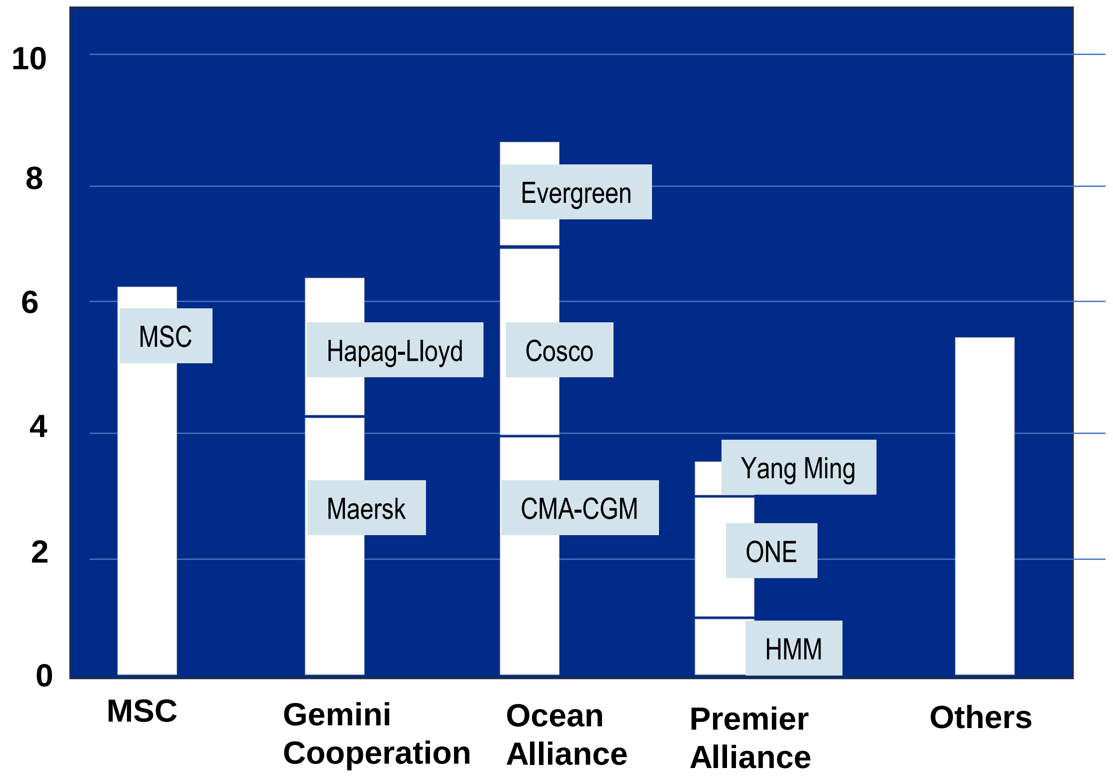
KTEUs (2024)

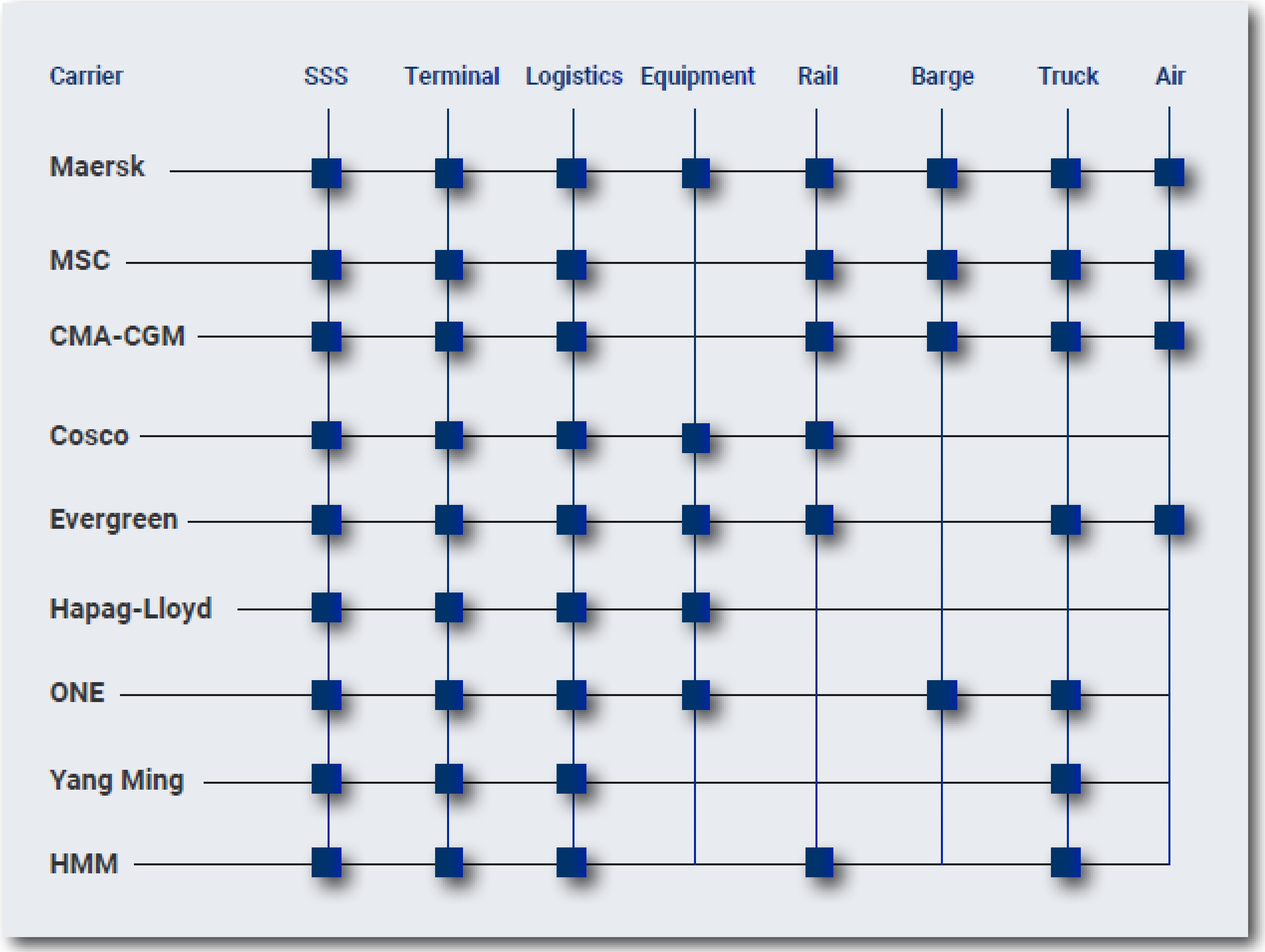
			Net capacity	Cargo demand	Net slot utilisation
	ASIA - EUROPE	**Eastbound** North Europe - Asia	10,037	4,141	41.3%
		Westbound Asia-North Europe	13,124	11,180	**85.2%**
		Eastbound Med -Asia	6,129	1,885	30.8%
		Westbound Asia-Med	8,396	6,417	76.4%
	TRANSPACIFIC	**Eastbound** Asia - North America	27,918	25,203	**90.3%**
		Westbound North America - Asia	24,036	6,359	26.5%
	TRANSATLANTIC	**Eastbound** North America - Europe/Med	3,885	1,831	47.1%
		Westbound Europe/Med - North America	4,326	3,188	73.7%

Source: SRM on Drewry

Horizontal and vertical integration in shipping

Containership fleet capacity in February 2025.
Alliance agreements (million TEUs)

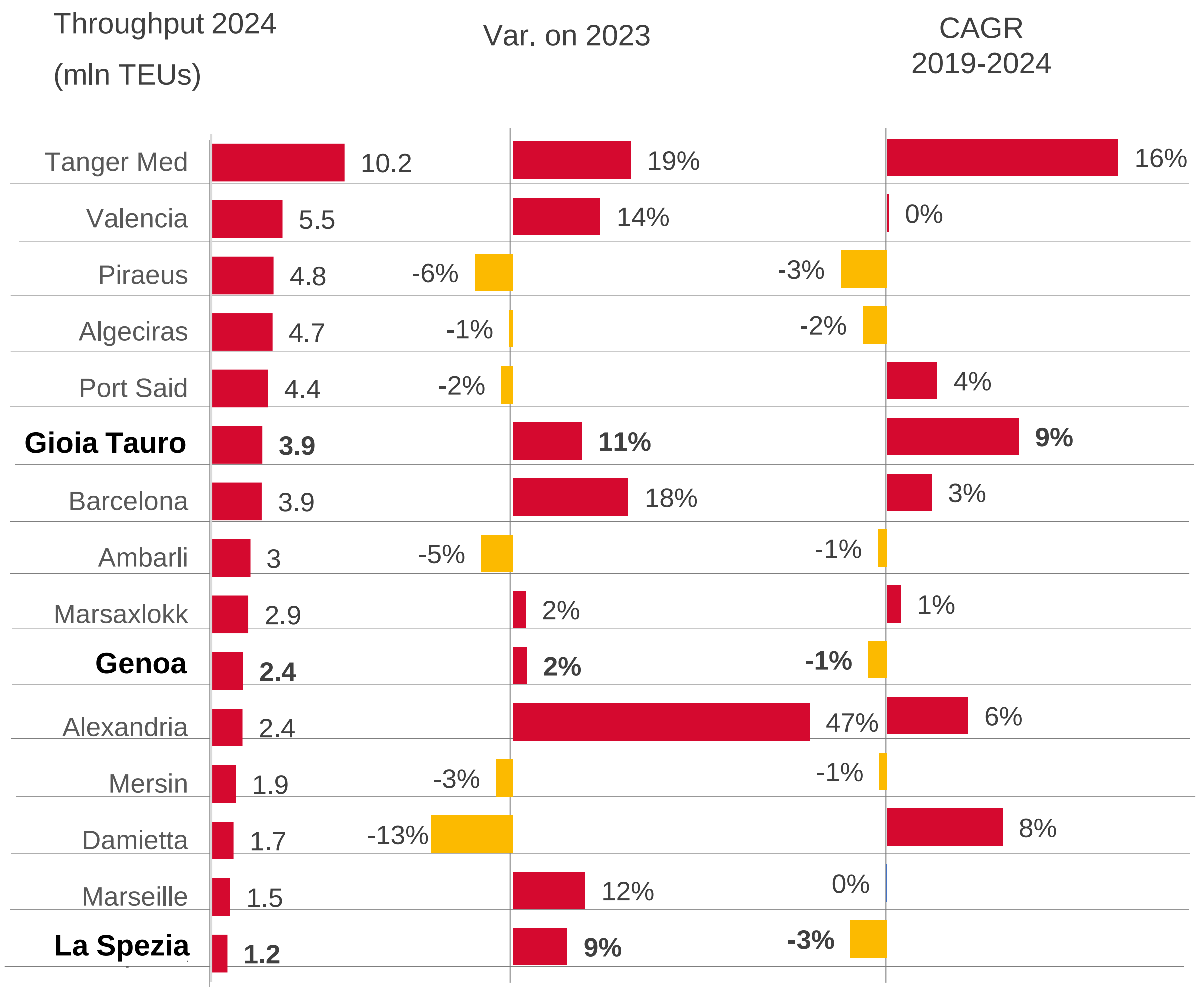




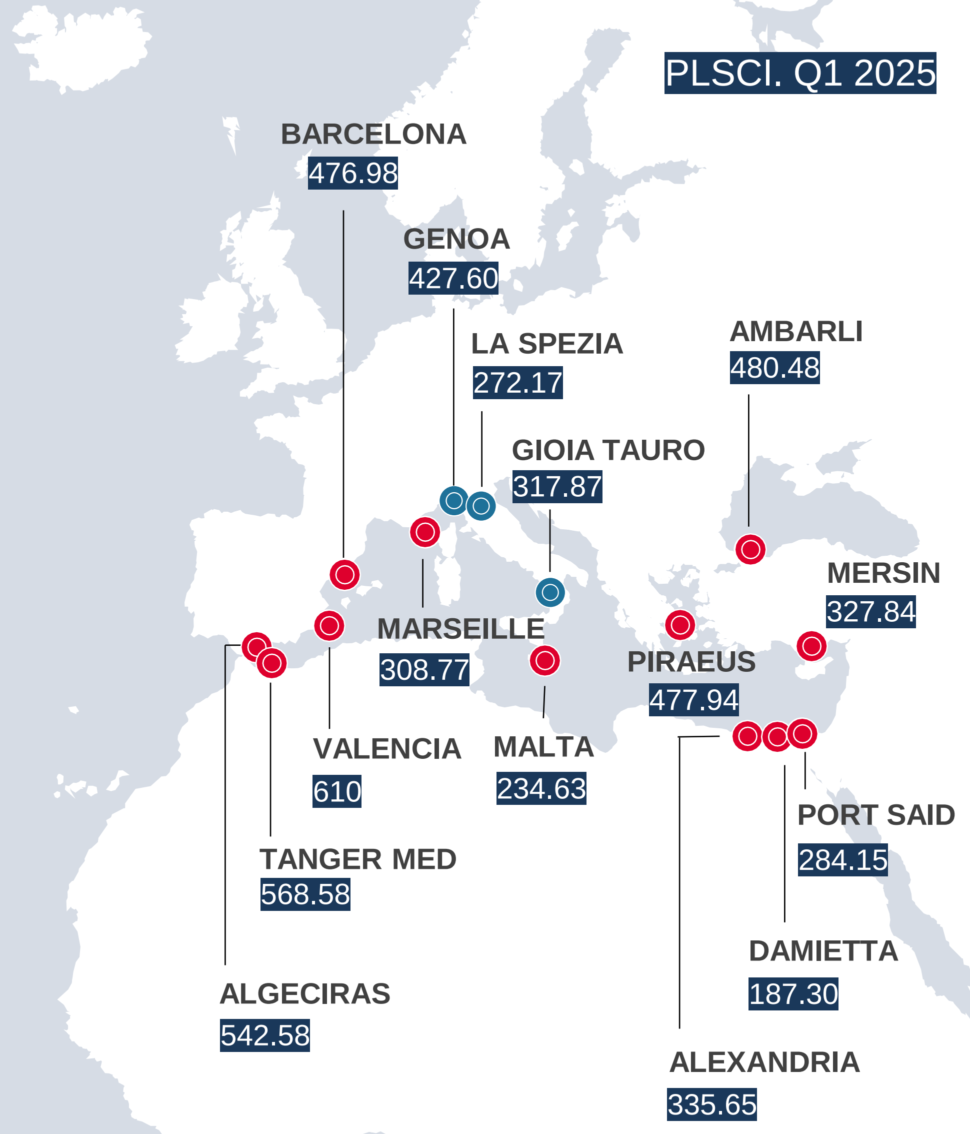
Source: SRM on MDS Transmodal Containership Databank OECD

Competition for containers is growing in the Mediterranean area

Top 15 MED container ports



Source: SRM on Port Authorities



Source: SRM on UNCTAD

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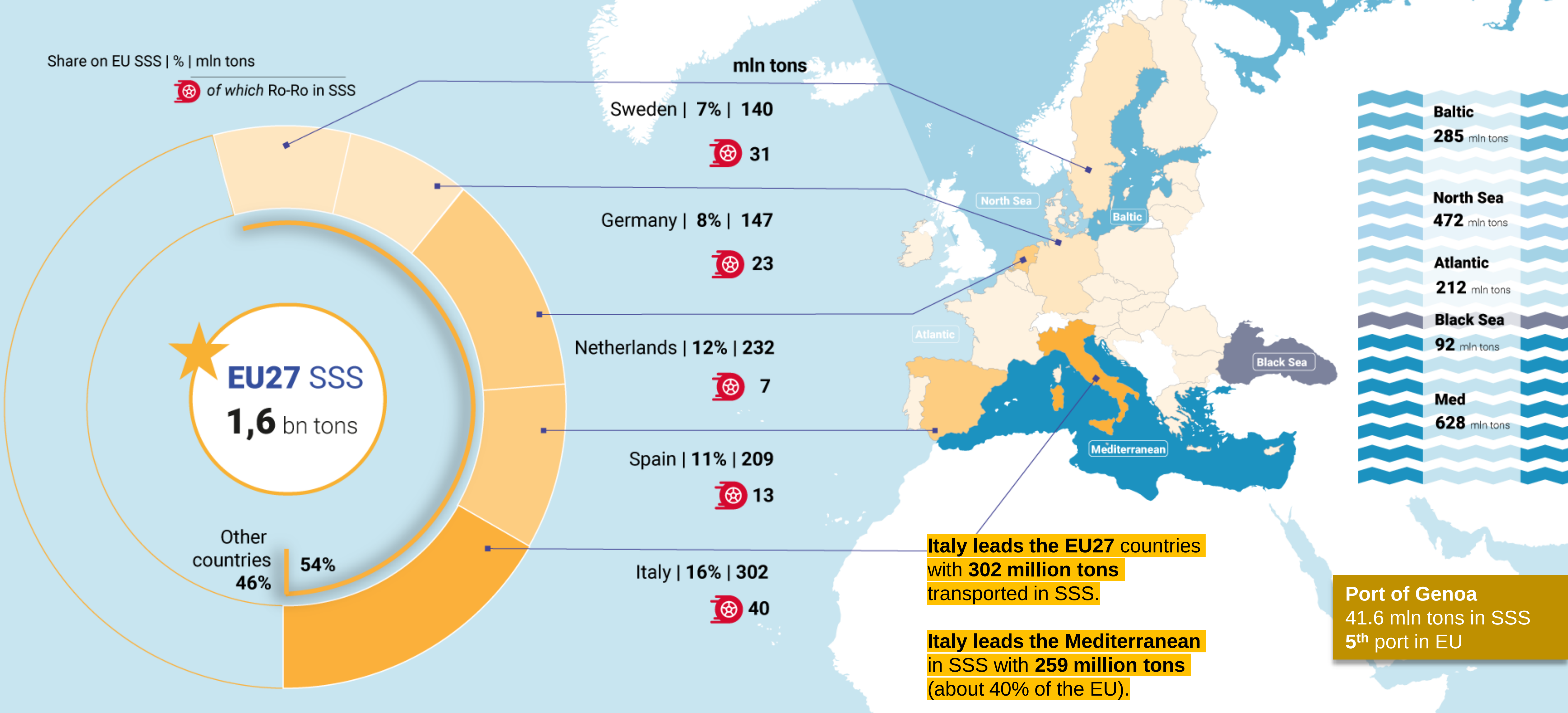
Short Sea Shipping in the European Union



Italy leads the EU27 countries with **302 million tons** transported in SSS.

Italy leads the Mediterranean in SSS with **259 million tons** (about 40% of the EU).

Port of Genoa
41.6 mln tons in SSS
5th port in EU

Source: SRM on Eurostat. Data on 2023

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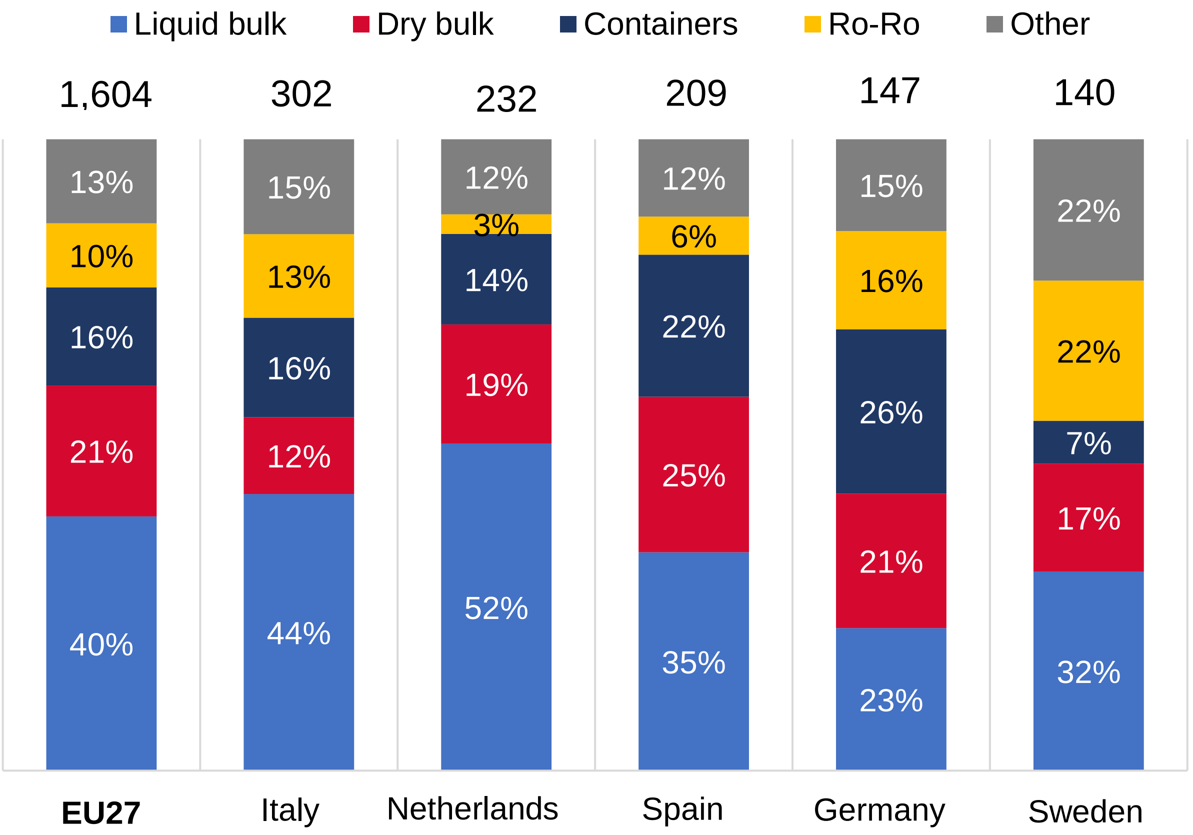
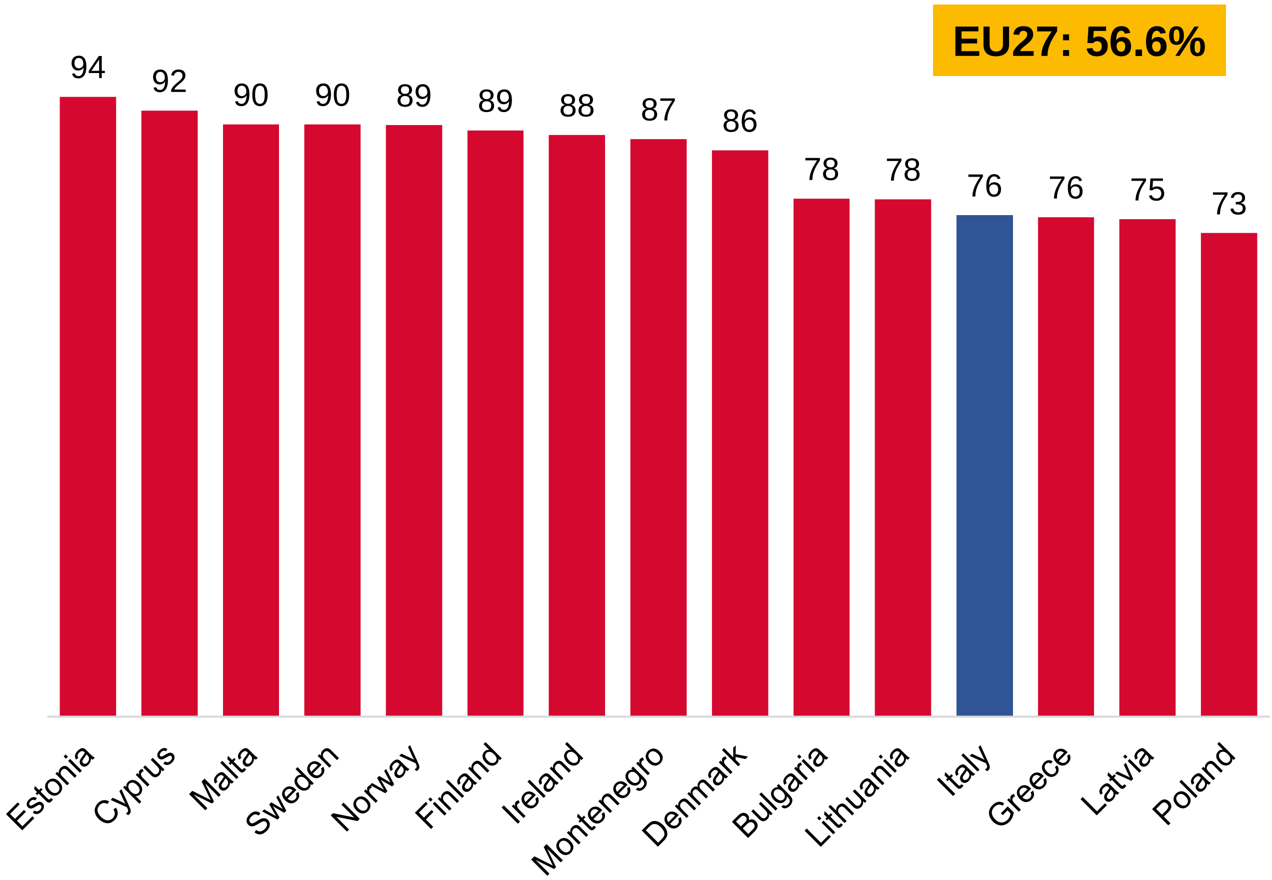
Short Sea Shipping in the European Union

Short sea shipping of freight **by type of cargo** in the Top 5 EU countries
(%, based on tonnes and mln tonnes)



Short sea shipping of freight in total sea transport
(%, based on tonnes)

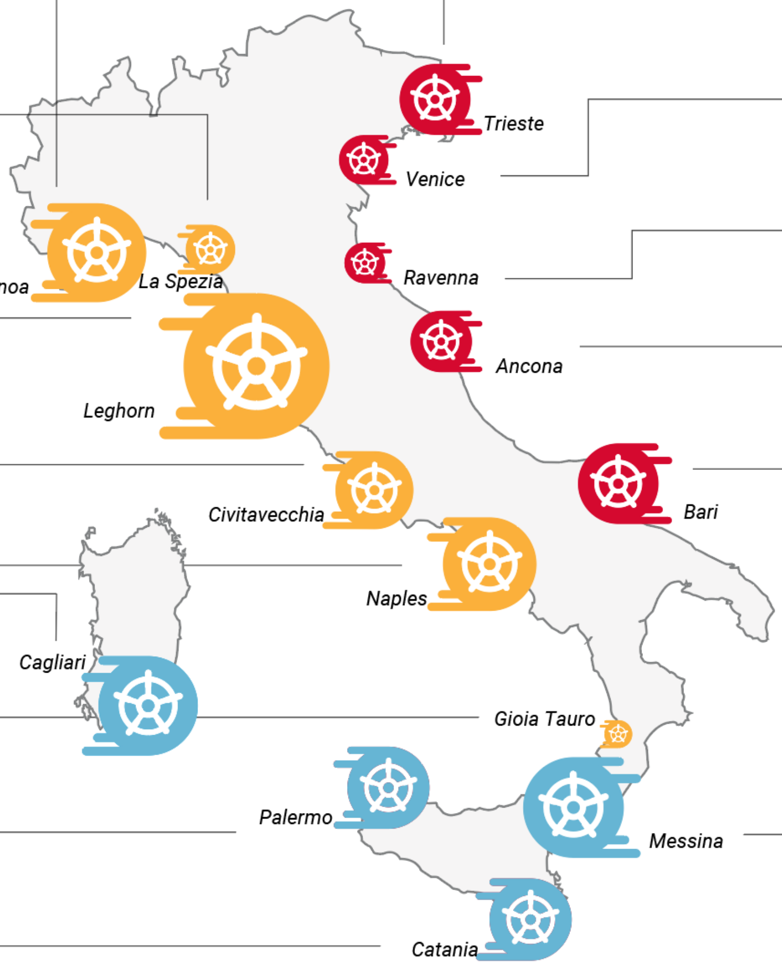


Data on 2023. Source: Eurostat

Ro-Ro traffic in Italian ports

Mln tonnes
Data on 2024

13.3	Western Ligurian Sea
2	Eastern Ligurian Sea
21	Northern Tyrrhenian Sea
4.9	Central North Tyrrhenian Sea
11.9	Central Tyrrhenian Sea
12.7	Sardinian Sea
0.3	Southern Tyrrhenian and Ionian Seas
8.2	Western Sicilian Sea
8.2	Eastern Sicilian Sea



8.3	Eastern Adriatic Sea
2.3	Northern Adriatic Sea
1.8	Central North Adriatic Sea
4.1	Central Adriatic Sea
9.9	Southern Adriatic Sea
13.6	Strait

Share on total

Tyrrenian Area | 60.1 steady on 2023	49%
Islands | 35.9 +0.6% on 2023	29%
Adriatic Area | 26.4 -2% on 2023	22%

Source: SRM on Assoporti

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Conclusions

- Presence of **major** logistic **players**
- Naval **gigantism**
- Growth of **SSS** especially **Ro-Ro**
- **Green investments**
- New **Corridors**
- Development of **container** traffic
- **Intermodal rail** transport

- **Protectionism** and fees on no-US ships
- **ETS impact** (estimated $ 4bn in 2025)
- **Conflicts**

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Thank you for your attention

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