

Official presentation of the port recovery and development action plan of Genoa

01 February 2019



Genoa, 25 January 2019 - The Sala Trasparenza of the Liguria Region headquarters provided the backdrop to the official presentation of the Action Plan of the Port of Genoa, proposed by the President of the Port Authority Paolo Emilio Signorini and approved by the Reconstruction Commissioner Marco Bucci, with the endorsement of the Italian Vice Minister for Transport and Infrastructure Edoardo Rixi and the President of the Region Giovanni Toti.

The Plan will benefit from the added flexibility phased in by the Emergency Decree for Genoa in the implementation of designated projects over a 3-year period, to be funded by financial resources mobilized by the ad hoc-government legislation for the City and the Port of Genoa, in addition to funds earmarked by the Port Authority and other public and private entities.

The Action Plan features a sizeable investment programme of over 1 billion euro (1,061,000,000): a total of 449.3 million euros allocated across the 202.3 million provided by the Decree for Genoa, 160.5 million by the Western Ligurian Sea Port Authority, 72.3 million by other public bodies and 14.2 million from the private sector.

The financial requirements amount to a total of 612 million euros, which breaks down into 215 million euro to fund the expansion of the Fincantieri shipyard in Sestri Ponente, 300 million euros for the implementation of the first phase of the New Port of Genoa Breakwater, 90 million euro (private investments) for the restoration and reconversion of the Hennebique grain silos and 7 million euros as co-finance for the upgrading of the port Parco Fuori Muro rail infrastructure.

Details of the planned port infrastructure works can be downloaded from both the Commissioner Reconstruction of Genoa and the Western Ligurian Sea Port Authority websites.

President Paolo Emilio Signorini: *"The Port of Genoa plays a strategic role in the Italian economy, a position which has also been acknowledged by the European Union. The planned infrastructure works outlined in the Action Plan presented today, which include, shoreside, the construction of the new breakwater and, landside, the upgrading of on-terminal rail and road connections, are set to improve overall access to the Port of Genoa and boost its competitive edge. The Ports of Genoa are on track to handle over 4 million teus in the forthcoming years, which are forecast to rise to 6 million teus with the completion of the Terzo Valico and the Gronda".*